

STARGATE HOA
EXECUTIVE BOARD MEETING

Thursday, July 5, 2018 at 10:00 am
Leadership Circle Offices at 1521 Oxbow Drive #210

Call to Order

The meeting was called to order by Pete Neumann at 10:05 am.

Determination of Quorum

Pete Neumann and Susan Deja were present from Stargate LLC and Sylvia Pennings was present representing Mountain Mansion Management. With Stargate LLC purchasing the subdivision as the Declarant, a quorum was determined for the first Board Meeting of Stargate HOA.

Mountain Mansion Management

The contract for Mountain Mansion Management was presented and signed to manage the Association, effective July 1, 2018. The Association's books will be set up in Quickbooks. Mountain Mansion Management will create Bylaws for the Board to approve at the next Board meeting and set up bank accounts for the Association at Timberline Bank. A motion was made to have Pete Neumann and Sylvia Pennings set up as signatories on the bank accounts. The motion was seconded and passed unanimously. The Association is already registered with the Secretary of State and Mountain Mansion Management will get the Association registered with the Department of Regulatory Agencies. Mountain Mansion Management will get the Association set up with an EIN.

Annual Meeting

With 25% of the lots having been conveyed from the Declarant, an Annual Meeting should be scheduled. It was agreed to have the Annual Meeting in August. Mountain Mansion Management will send out notification, along with an introduction letter, and request for contact information from the owners. A preliminary Budget was discussed and approved and will be sent out with the Annual Meeting package as well. Invoicing for dues for July – December 2018 will be mailed out after the Annual Meeting. With the conveyance of 25% of the lots, an election will be held at the Annual Meeting in order to get homeowner representation on the Board.

Next meeting date

The next Executive Board meeting will be held immediately following the Annual meeting.

Adjournment

There being no further business, upon motion duly made, seconded and unanimously passed, the meeting was adjourned at 10:25 am.

Respectfully Submitted by Sylvia Pennings, Mountain Mansion Management.