

**Stargate HOA
Adopted 2021 Budget**

	Jan - Dec 20 Auctuals	Approved 2020 Budget	Adopted 2021 Budget
Ordinary Income/Expense			
Income			
Annual Assessment	5,460.00	5,460.00	8655.20 216.37*44
Interest Income	5.81		
Reserve Contribution			865.22 10% of Budgeted Income
Total Income	5,465.81	5,460.00	9520.42
Gross Profit	5,465.81	5,460.00	9520.42
Expense			
ADMIN			
Annual Filings - SOS / DORA	0.00	130.00	130.00 SOS, DORA Filing Fees
Association Management Fees	2,385.00	2,784.00	5950.00 450*12+550 Start up Costs
Insurance Expense	456.00	475.00	475.20
Legal Fees	0.00	100.00	100.00
Office Supplies	33.78	236.00	250.00 Postage
Tax Prep	235.00	235.00	125.00
Website	300.00	300.00	25.00
Total ADMIN	3,409.78	4,260.00	7055.20
Common Area Improvements	272.06		
COMMON AREAS			
Landscaping and Groundskeeping			
Misc Clean Up	0.00	500.00	500.00
Weed Maintenance	248.00	500.00	900.00
Total Landscaping and Groundskeeping	248.00	1,000.00	1400.00
Snow Removal	0.00	200.00	200.00
Total COMMON AREAS	248.00	1,200.00	1600.00
Reserve Contribution			865.22
Total Expense	3,929.84	5,460.00	9520.42
Net Ordinary Income	1,535.97	0.00	0.00
Net Income	1,535.97	0.00	0.00