

# Income Statement

For The Period Ending: July 2023

Books: Accrual

Stargate HOA (stargate)

|                                           | Month to Date  | Year to Date     |
|-------------------------------------------|----------------|------------------|
| <b>INCOME</b>                             |                |                  |
| HOA Dues                                  | 0.00           | 9,060.66         |
| Violation Fines                           | -50.00         | 50.00            |
| Interest on Bank Accounts                 | 0.00           | 2.85             |
| Late Fee                                  | 0.00           | 488.47           |
| Interest Late Fee                         | 115.29         | 609.29           |
| TOTAL OTHER INCOME                        | 115.29         | 1,100.61         |
| <b>TOTAL INCOME</b>                       | <b>65.29</b>   | <b>10,211.27</b> |
| <b>EXPENSES</b>                           |                |                  |
| <b>OPERATING EXPENSES</b>                 |                |                  |
| Landscape Maintenance Contract            | 0.00           | 418.00           |
| Grounds Maintenance                       | 0.00           | 6.50             |
| Insurance                                 | 0.00           | 456.00           |
| Meeting Room                              | 0.00           | 168.50           |
| Landscaping                               | 0.00           | 1,677.70         |
| TOTAL OPERATING EXPENSES                  | 0.00           | 2,726.70         |
| <b>GENERAL AND ADMINISTRATIVE EXPENSE</b> |                |                  |
| Postage and Printing                      | 13.50          | 140.50           |
| Management Fees                           | 450.00         | 3,150.00         |
| Taxes and Licenses                        | 20.00          | 145.00           |
| Miscellaneous Expense                     | 0.00           | 62.30            |
| TOTAL GENERAL AND ADMINISTRATIVE EXPENSE  | 483.50         | 3,497.80         |
| <b>TOTAL EXPENSES</b>                     | <b>483.50</b>  | <b>6,224.50</b>  |
| <b>NET INCOME</b>                         | <b>-418.21</b> | <b>3,986.77</b>  |